

MINISTRY OF FINANCE of the Republic of Lithuania

## **Building Post-Pandemic Economic Future**

Vilius Šapoka • Minister of Finance

## GDP Development -One of the Smallest Drop in the EU



Lithuania's GDP decreased by 4.2 % in 2020 Q2 (EU GDP decreased by 14.1 %)



761 **MEUR** 

1 382

**MEUR** 

996 **MEUR** 

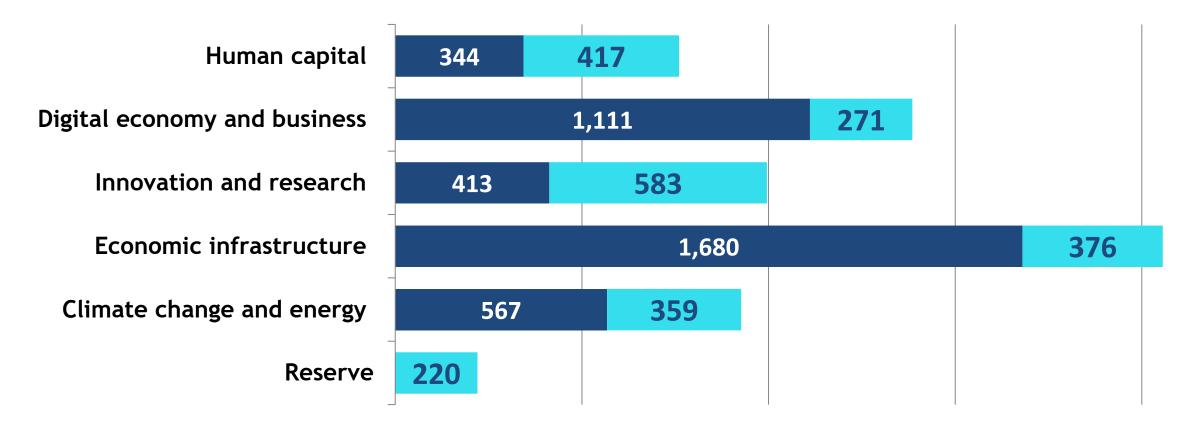
2 0 5 6 MEUR

927

**MEUR** 

3





Already planned invesment
New investment

## Fintech: Impressive Growth

## The number of electronic money institutions and payment institutions grew by 154% during the last four years

Support and initiatives MoF: National Fintech Action Plan BoL: LBCoin, LBChain ROCKIT: workspace + partnership with accelerators GO Vilnius: "Startup honeymoon" MITA: FINTECH related events Payments Council: development of payments market MoF, BoL, comm. banks: AML competence centre



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