



LEGAL SIDE OF COVID19: ANY CHANGES TO OFFICE LEASES?

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KEY TAKE-AWAYS

No changes to legal environment regarding office leases

Few office Lease Contracts address current situation

Tenant is able to request changes due to Hardship*

*Hardship: substantial change in ability to carry out the Contract that cannot be attributed to the party.

FUTURE

Prolonged financial downturn will increase risk of litigation

Lease Contracts will be more tailored on:

- Risk & costs allocation
- Purpose of use & inability to use leased premises
- Changes to lease fee & termination of contracts

Case-law will dictate further changes to Lease Contracts

**GOOD BUSINESS PARTNER IS
HARD TO COME BY.**



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**BESIDE
EVERY
LEADER STANDS
A SHARP
PARTNER**